

Financial Aid Meal & Housing Policy – 2016/2017

As the cost of housing varies based on the various housing options available to Vassar students, the total amount of financial aid that students receive will change according to that cost. Essentially, the assessed family contribution remains the same regardless of the housing option chosen by the student. Each student should examine their financial aid package in this manner to determine how family resources should be allocated.

Award Packaging Analysis

	Dormitory	TA/TH	Ferry	Off-Campus
Tuition & Fees	\$ 53,090	\$ 53,090	\$ 53,090	\$ 53,090
Room	6,730	7,480	6,730	0
Board	6,035	0	0	0
<i>Total Standard Billing</i>	<i>\$ 65,855</i>	<i>\$ 60,570</i>	<i>\$ 59,820</i>	<i>\$ 53,090</i>
Estimates for				
Books & Personal Exp	2,250	2,250	2,250	2,250
Travel	540	540	540	540
Off-campus Housing	0	0	0	7,480
Food	0	2,880	2,880	2,880
<i>Total Allowances</i>	<i>\$ 2,790</i>	<i>\$ 5,670</i>	<i>\$ 5,670</i>	<i>\$ 13,150</i>
<i>Total Student Budget</i>	<i>\$ 68,645</i>	<i>\$ 66,240</i>	<i>\$ 65,490</i>	<i>\$ 66,240</i>
Family Contribution	15,893	15,893	15,893	15,893
<i>Financial Need</i>	<i>\$ 52,752</i>	<i>\$ 50,347</i>	<i>\$ 49,597</i>	<i>\$ 50,347</i>
Student Loan	5,500	5,500	5,500	5,500
Work Study	3,000	3,000	3,000	3,000
Vassar Scholarship	\$ 44,252	\$ 41,847	\$ 41,097	\$ 41,847

Billing Analysis

	Dormitory	TA/TH	Ferry	Off-Campus
<i>Total Standard Billing</i>	<i>\$ 65,490</i>	<i>\$ 60,570</i>	<i>\$ 59,820</i>	<i>\$ 53,090</i>
Est. Loan Proceeds	5,500	5,500	5,500	5,500
Vassar Scholarship	44,252	41,847	41,097	41,847
Due from family towards bill	\$ 15,738	\$ 13,223	\$ 13,223	\$ 5,743
Remaining Family Contribution	\$ 155	\$ 2,670	\$ 2,670	\$ 10,150
Job Allocation	3,000	3,000	3,000	3,000
Available to meet allowances	\$ 3,155	\$ 5,670	\$ 5,670	\$ 13,150

Financial Aid Policy for Meal Plans in 2016/2017

Dormitory Policy: The college requires students living in dorms to be on a meal plan. The student budget will include a board allowance that falls between the actual cost of the Standard and Enhanced Plans. Except in the case of special medical needs, the individual student budgets and financial aid packages will not be adjusted based on the actual meal plan selection by students.

TA/TH Policy: A food allowance of \$2,880 is added to the student budget for students living in TA/THs. This calculates to a weekly allowance of \$96. Students who wish to purchase a meal plan, or declining balance food service points, do so at their own expense.

Off-Campus: The off-campus example represents a maximum allowance of \$10,360 for the year, or approximately \$1,151 a month (\$10,360/9 months) for rent, food, utilities, etc. used in the awarding of Vassar Scholarship. This amount is equal to the room and food allowance for students living in a TA/TH. *Students with higher off-campus costs can submit a budget and documentation of expenses to the Office of Student Financial Services, in order to increase their student or parent loan in order to cover these additional expenses.* Vassar Scholarship will not be awarded to cover off campus expenses that exceed the allowance.